# Special Report

# Ten Proven Ways to Make at Least \$10K Every Month

Ву

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#### **About The Author**

#### Jimmy D. Brown



Jimmy D. Brown is widely considered one of the web's **leading email marketing consultants**.

He's been one of the featured speakers at the world's largest Internet marketing seminars, such as the *Big Seminar* and the *System Seminar*. He's been interviewed by some of the most successful marketers in the world, like Yanik Silver and Jim Edwards. He's privately counseled some of the top

"gurus".

And those who've *submitted testimonials* for his products are like a who's who of Internet marketing...

- 1. John Reese
- 2. Armand Morin
- 3. Terry Dean
- 4. Paul Myers
- 5. Stephen Pierce
- 6. Jim Edwards
- 7. Alex Mandossian
- 8. Phil Wiley
- 9. Ryan Deiss
- 10. Jason Potash

Just to name a few.

His <u>SmallReportsFortune.com</u> course is getting rave reviews from seasoned Internet Marketers as well as from college students, stay-at-home moms and retired grandparents. In the Small Reports for Big Profits system he outlines a step-by-step plan that is simple to follow, yet incredibly powerful when it comes to generating large amounts of profits (think 6 figures).

Jimmy has helped thousands of people establish and grow online businesses since 1999, and has created \*dozens of best-selling internet marketing courses\*.

When he's not working, Jimmy is found spending time with his family (lovely wife Paula and "just as stubborn as his daddy" son, Jacob) or out playing tennis.

He has an online daily devotional site at <u>LifeTurns.com</u> where it is his mission to encourage and equip readers to make Bible-based decisions in their lives.

#### Other best-selling products from Jimmy:

- <u>ListProfitSystem.com</u>
- SalesArmySecrets.com
- EasyCoachPro.com
- HomepreneurHabits.com

### Introduction

Hi, Jimmy D. Brown here, and I'd like to welcome you to the "Ten Proven Ways to Make at Least \$10K Every Month" report!

I'm really excited about this report. And that's because it seems everyone wants to know how to make \$10,000 a month online so they can blow past the magical "six figures a year" milepost...

Just browse your favorite online marketing forum for a few minutes, and I'm guessing you'll unearth dozens of similar requests. Plus if you could take a peek inside my inbox, you'll see it's one of the top questions I get from beginning marketers. (And, believe it or not, experienced marketers too.)

That's why I decided to create this special report for you and everyone else who knows that it's possible to make \$10K a month online, but haven't yet broken through that barrier.

I'm not going to give you just one plan. No, instead -

# I'm going to give you TEN proven ways to make \$10,000 a month online!

Now, let me just say this up front: this isn't a step-by-step tutorial.

Each of these ten methods of generating money could have VOLUMES written about them individually. There's no way I could thoroughly explain them all in this short report. They are just too in-depth.

This report will give you some different options that await you so you can make an informed decision on which type of income generator is best for you.

If you're looking for a detailed, step-by-step course, this isn't for you. But, if you'd like to know what some different methods of generating income online are and would like to determine what ONE thing you need to focus on among the many options available, you're gonna love reading this report.

Let's get to it...

# **#1 - TYPE Your Way to \$10K**

Here's a direct path to \$10,000 monthly:

#### Create and sell your own information products.

Many people who are just starting out don't even realize that they have knowledge that other people would be willing and even eager to pay for – and chances are, there's an eBook in you that could make you rich!

#### Maybe:

- You've lost a lot of weight and could teach others to do the same.
- You know how to stretch the family budget.
- You could teach others how to create and sell crafts.
- You know how to get into graduate school.
- You know how breed and raise poodles.
- You've had years of homeschooling experience.
- You've been a pastor of a church for thirty years.
- You know how to trim shots off of a golf game.

The above list includes just a few ideas... but the sky is the limit!

Take time to brainstorm your interests and talents, and you'll quickly discover that you know a lot about a particular topic.

So once you've figured out what to write about, what do you do next?

Below is a step-by-step overview of the entire process.

Remember that most of what you see on the list below can be outsourced to competent freelancers:

- 1) Research the market to ensure your idea is profitable.
- Your goal isn't to find a market and give them a product that requires them to first be educated about why they need this product. That's the long, hard and expensive way of making money. Instead, your goal is to choose a hungry niche... and then give them a product that they're ALREADY buying.
- 2) **Research the competition so you can develop a better product.**Now, you don't want to just give your market the exact same product as the competitors are delivering to the customers. You want to make your product unique and you want to make it better. So your next step is to research the competitors' products to discover how you can improve upon the products the market is already buying.
- 3) Create the product. Next, it's time to take action.

Shut the ringer off on your phones, lock the door, close your email... and start typing. Start with an outline and a goal to write XXXX of words per day. Then keep typing until you finish your ebook – don't worry about editing, because you can do that once the draft is finished.

Quick Tip: If you don't like to type, then try a voice-to-text product like Dragon Naturally Speaking.

If creating the product doesn't sound like something you want to do yourself, then outsource the task. <u>Click Here</u> for details on outsourcing anything you want.

4) Set up your website, including a lead-capture system.

Next, you need to write a sales letter that sells your ebook and upload it to a web page. You'll also want to set up a squeeze page with an autoresponder as a means to get your visitors to join your newsletter list. This is important, because most people won't buy your ebook the first time they visit your site – the money is in your list!

5) Set up your backend sales system.

Most people don't get rich selling just one product. Instead, they find their wealth is hidden in the backend of their business – this is where existing customers buy more products and more expensive products from you.

As such, even as you create your first product, you need to also be developing your backend sales system. You should set up various ways to contact and pitch additional products to your existing customers, such as by email, postal mail, membership site forums, blogs or even through links in the products they've already purchased.

And there you have it – the five-step path to riches.

It's not a complicated process. Indeed, you can boil it down to a few words:

#### Find a hungry market and give them what they want.

So, that's your first option. Creating information products.

#### RECOMMENDED RESOURCE:

Truth be told, you can make a lot of money online selling tiny, 7-15 page special reports.

<u>Click Here</u> for more information on creating your own information products. (Be sure to grab the free report offered on that page.)

# **#2 - TEAM Up With Other Marketers**

If you like the idea of making a lot of money, but you do not like the idea of creating your own products, then –

#### You may want to consider affiliate marketing.

Affiliate marketing is when two marketers come together – one with a product and one with an audience – and they split the profits on all sales they make together.

The affiliate sends traffic to the product creator's sales page, and the product creator closes the sale and gives a commission to the affiliate for every paid referral.

You can become an affiliate for nearly anything - from Dell computers to beer-making machines to books and products on sites like Amazon.

However, when you're an affiliate for physical products, you generally receive a small commission – perhaps only 5% or 10%. That means if you're selling a \$100 product, you'll only get \$5 or \$10 for every paid referral you send to the merchant.

<u>Important</u>: Don't discard affiliate marketing just yet. You see, if you promote downloadable products like ebooks, you can get as much as 50%, 75% or even a full 100% commission for every product you sell!

Now imagine those sorts of commissions on a \$100 product, and you can see how the money can pile up pretty quickly in your bank account.

Here's an overview of how to make your fortune with affiliate marketing:

#### 1) Find a hungry market.

Some people find a product and then go looking for a market. A better way to do it is to find a hungry market that's flush with cash first (because finding a product is the easy part).

#### 2) Find out what this market is already buying.

The easiest way to make money online is to sell what people are already buying.

#### 3) Find suitable products.

Go to Clickbank.com to browse for affiliate products that are similar to what the market is already buying. Be sure to read the products and research the merchant to make sure you're dealing with a good merchant.

#### 4) Set up a lead-capture page.

NEVER send your leads straight to the merchant's page. Instead, set up an autoresponder series and a related freebie (like a free ebook) to get all leads on your mailing list. THEN you can recommend that those on your mailing list purchase certain products.

#### 5) Start sending traffic to your lead capture page.

Use pay per click marketing, search engine optimization, article marketing, blogging, social media marketing, forum marketing, viral marketing and similar strategies.

That's it! Just build a list of targeted buyers, find affiliate products that solve their problems, and recommend those products.

Just like that, you're on a path to \$10,000 a month!

#### RECOMMENDED RESOURCE:

If you'd like a lot of "hand-holding" with someone to walk you through affiliate marketing from scratch "step-by-step, week-by-week", then <u>Click Here</u> for more details.

# #3 - TAP into the Backend Automatically

As you've already discovered from the previous two paths to riches, the money isn't in your products... it's in your list.

And the easiest money you'll ever make is by selling more products and more expensive products to your existing customers (i.e., sell on the "backend" of your business).

# Smart marketers spend considerable amounts of time building their sales funnels (backend sales systems).

They know the hard part is getting the prospect into the funnel – but once the prospect starts buying, they'll continue to buy provided you're solving their problems and giving them a good buying experience.

And so savvy marketers are constantly coming up with new ideas, creating new products, and figuring out ways to convert their existing customers into repeat buyers.

Now imagine if you could sell a product to your customer once... and then do so automatically every month after that, with no additional persuasion on your part.

Would that make it easier for you to run your business? And would you be able to make a whole lot more money? Yes and yes!

Fortunately, there already exists a way for you to tap into the backend income automatically and effortlessly.

#### Namely, by creating a monthly membership site.

Here's the idea -

Instead of selling a new product to your customers every month, you set up a membership site with a monthly fee. Your customers are billed automatically. And all you have to do is update the site once a month. You can even outsource this task, meaning you're earning a residual income almost on autopilot!

Just imagine setting up a membership site with a \$20 monthly fee and getting just 500 customers. Each and every month your payment processor rebills these customers, and you earn another fast \$10,000!

Here are just a few ideas for membership sites you could set up:

- A site that offers a service, like web hosting. Or you could offer something like sales letter critiques or college essay critiques.
- A site that offers lessons on a topic. For example, you could have a six-month or twelve-month course on how to get an online business up and running. Or you could offer a course on something like how to do home repairs and maintenance.
- A site that offers a new product each month. Think of Time Life books here or the "Wine of the Month" club. Every month the customer receives a new product, and it doesn't have to be a physical product. It could be a series of related ebooks perhaps "how to" nonfiction books, or a "romance ebook of the month" club!

Those are just a few ideas. You've no doubt been a part of some of these sites, such as sites that deliver new software to its members every month, sites that offer large discounts on niche products, sites that offer private label rights (PLR) products to resell, and so on.

All you have to do to get started is:

- 1) Choose a hungry niche.
- 2) Find out what they're already buying and what they want.
- **3)** Set up a membership script and payment processor.
- **4)** Set up a squeeze page and a sales page.

Obviously, there are a lot more details to it than that, but this is the general path you'd take in order to setup a membership site.

The best part of it is this: customers pay you monthly on automatic rebills!

#### **RECOMMENDED RESOURCE:**

Would you like to have your own membership site setup in as little as 48 hours with only ONE article written?

<u>Click here</u> for more information on securing your own paying customers within the week.

# #4 - TAKE Advantage of eBay®

There are plenty of people who make a good living on eBay® ... and you can too!

Just think about it for a moment -

#### eBay® is one of the largest marketplaces in the world.

When you tap into the power of eBay®, you don't have to spend a moment thinking about where your target market congregates and how to reach them.

That's because your target market comes looking for you on eBay®, rather than you having to look for them. And anyone who's browsing eBay® is likely planning on buying something, which means almost everyone who looks at your ad will be a person who already has their credit card out.

You'd be hard pressed to find "hotter" leads than the people browsing eBay®.

So, how can you take advantage of this incredibly large pool of buyers? There are plenty of ways to do it. But in general, you'll likely use one of two models:

 $\alpha$ ) Use eBay® strictly as a lead generator. If you browse the closed auctions, you'll see certain sellers who consistently seem to be profiting very little on every product they sell. And indeed, they may even take a loss.

Why would someone choose to lose money on eBay?

<u>Simple</u>: Because they're using eBay as a lead generator. That means they're selling low-cost products to pull people into their sales funnel. Once the buyers are in their sales funnel, then the marketer works to sell them more products and more expensive products via email or even postal mail (e.g., direct response postcards, letters or even catalogues).

 $\beta$ ) Use eBay® to directly pull in a handsome profit. This model is really a combination of direct profits and backend selling. Here, the marketer not only offers low-cost products to pull people into his sales funnel, but he also offers high-ticket products directly to eBay buyers. So while he may break even on his low-ticket products, his high-ticket products are paying his mortgage.

The model you choose depends on what you're selling. In certain markets, you'll find it difficult to sell high-ticket products directly on eBay, because people tend to look for bargains.

But if you're selling something like antiques, you may find you get higher prices by putting them on the auction block rather than by offering them for a fixed price to your customer list.

Which brings up the next question: What should you sell?

# In order to succeed on eBay, your best bet is to choose a hungry niche and focus almost entirely on that one niche.

In other words, specialize.

Once you find the hungry niche, find out what they're buying... and start giving it to them.

This could be antiques, clothing, information products, collectibles, artwork, exercise equipment or anything else.

You can create your own products, sell products that you have the resell rights to, use a drop shipper to sell products, and so on.

Quick Tip: If you're selling downloadable products like ebooks, eBay now requires you to mail the product, which means you'll either need to make a print product, or you need to put the product on a flash drive, CD, DVD or other device.

#### RECOMMENDED RESOURCE:

If buying and selling on eBay® sounds like something you are interested in, Click Here for information on how to get your own online auction business started.

# **#5 - TARGET Other Marketers**

So far, we've talked about different ways to make \$10,000 per month which mainly (although not exclusively) focused on selling directly to consumers.

# But another way to make a lot of money fairly quickly is by focusing on other marketers.

That's because people will pay handsomely if you can give them what they need to make even more money.

And one way to do that is by flipping websites (i.e., selling or reselling websites).

There are two ways you can build a business flipping websites. You may focus on either way exclusively, or you may combine them to grow your business.

Here are the two models:

- a) You build niche websites and sell them directly to consumers. Within this overall model, there are a few different ways you can build these sites:
  - You can create exclusive websites and sell one site to one customer for a higher price.
  - You can create a template site, load it with private label content, and sell it to multiple customers (provided these customers know it's not an exclusive, unique site).

Some marketers who sell exclusive sites simply create the site, load it with content and sell it directly to other marketers based on the traffic and profit potential. If you have a system for building sites very quickly, this can be lucrative.

Other marketers choose to spend a few months building the content, traffic and income – and then selling the site at a much higher price. Since the site is pulling in traffic and a profit (even if it's a small profit), it commands a higher price because there's proof that it's profitable. People are now buying into proven profits rather than profit potential.

- **b)** You buy poor-performing niche websites, tweak them, and resell them for a higher price. The second way to make money flipping websites is by scooping up cheap, under-performing websites, tweaking them, and reselling them for a tidy profit. Here's how:
  - Search places like eBay, SitePoint.com, DNForum.com and similar marketplaces for low-priced, low-profit websites where you can clearly see how to boost profits. You can usually pick them up for a few hundred dollars.
  - Tweak the sites. Improve the sales process, monetize the site better and start driving traffic.
  - Once you have better conversion numbers and the site is making a proven profit, resell it for around 6-12 month's worth of profits. For example, a site making just \$100 per month could sell for \$600 to \$1200 (or even more, if you find the right buyer).
  - Reinvest some of your profits into buying more sites. Rinse and repeat until you're making at least \$10,000 a month!

#### RECOMMENDED RESOURCE:

Sound like the best option for you and your specific interests?

<u>Click here</u> for more details on how you can "flip" websites to generate monthly income.

# #6 - TAG and Ping Your Way to Riches

Can you turn mere words into \$10,000 per month – without actually selling those words as an ebook or other information product? You bet you can!

#### Namely, by blogging your way to wealth!

Here's the idea:

You set up a niche blog that's of interest to a very specific audience. Then you monetize your blog in one or more of the following ways:

- ullet By promoting your own products to the people who visit your blog weekly or even daily.
- By promoting affiliate products (i.e., other people's products).
- •By promoting CPA (cost per action) offers, where you get a commission every time your visitors perform a specific action such as filling out a form
- ullet By using Google AdSense, where you make money every time someone merely clicks on an ad on your site.
- •By asking for and accepting donations on your blog. (Don't discount this tactic there are several well-known bloggers who make over \$100,000 per year almost entirely through donations.)

So, how do you go about starting a blog that can bring you \$10,000 per month? Here's an overview of the simple yet lucrative process:

1) First, choose a hungry niche. They should not only be hungry for information (so that they'll read your blog), but they should also be willing and eager to put money down to solve their problems or otherwise improve their lives. Figure out what they're already buying (which will help you decide how to monetize your blog).

- **Second, research the competition.** Visit the busy, popular and profitable blogs in your niche to find out what makes them so popular and busy. Then figure out how to set your blog apart and make it better.
- **Next, buy a domain** at NameCheap, GoDaddy or elsewhere that reflects the topic of your blog and webhosting at a reliable web host like HostGator.com or ReliableWebs.com.
- **4) Fourth, go to WordPress.org** and download the latest version of the blogging software. Install and customize it.
- **Next, start blogging!** Populate your blog initially with about ten posts, just so your early visitors get the impression that you have a popular blog with good content. Then commit to updating your blog at least two or three times per week. If suitable, you may even want to update it daily.

<u>Ouick Tip</u>: You don't have to sit by your blog every day and manually update it. You can pre-load content and "drip" it to your readers on a pre-set schedule. You can do this by either loading up the content and setting it for a future posting date, or by purchasing autoblogging software that does all the work for you.

Here's what else you need to know to start driving traffic and making money:

- Optimize your posts for the search engines by creating articles around specific keywords. You may use WordTracker or any keyword tool to find out what niche keywords your market is already searching for.
- "Tag" each of your posts using relevant keywords. WordPress allows you to add tags (keywords) automatically when you're posting your articles. You can also use your keywords as your category titles.
- Ping the blog directories as necessary so that they crawl your site whenever you make a new post. If you're using WordPress, it pings the directories automatically. Otherwise, you can use a service like pingoat.com.

Finally, you need to create content that gets people coming back to your site again and again. You may create posts such as:

- "Top ten" lists. Create several useful top ten lists, and your blog will become the "go to" place for niche-specific information. For example, a weight loss site might list the top ten diets, the top ten weight loss supplements, the top ten exercises, the top ten fat-burning foods and so on.
- Product reviews in your niche. Be sure to list the product flaws as well as the good points, as absolute honesty fosters trust... and sales! Be sure to use your affiliate link.
- Controversial articles that go viral. Don't be afraid to polarize your audience. You may repel some people, but you'll draw your target market closer to you.
- Highly useful content (the type of content that others are selling).
- Strong opinion articles (which can often create a buzz). Go ahead and get passionate while taking a strong stand.
- Articles that join conversations already going on in your niche. If you take a different viewpoint or form a strong opinion, people will migrate to your blog just because you're offering something different.
- Answers to frequently asked questions. (Just visit blogs in your niche to see what sorts of questions people are regularly asking.)
- And anything that sets your blog posts apart and gets people talking and linking to your blog.

#### **RECOMMENDED RESOURCE:**

Would you like more details on "blogging" for big bucks online?

<u>Click here</u> for a deeper look at the art of using blogs to create monthly income.

# #7 – TRANSFORM Your Digital Products into Physical Products

If you're already selling ebooks or other downloadable information products, then you know just how lucrative it can be to turn your words into cash. Indeed, selling ebooks is just one path to \$10,000 per month.

Here's another:

# Start selling your digital products as physical products... and pocket a hefty profit!

There are a few good reasons why you should do this:

#### a) Physical products carry a higher perceived value.

When someone can hold a product in his or her hands, it's often viewed as having more value than a digital product. In other words, the exact same paper book is valued more than the digital version sitting on their hard drive.

You benefit from this perception because it generally allows you to charge more for the product.

Example: A small ebook package that you charge \$100 for could easily become a \$500 home study course. The actual printing cost ends up being just a few dollars per book... and you get to pocket the rest as pure profit!

#### b) Physical products incur fewer refunds.

When people have to actually "work" to get their refund, you'll find fewer people casually asking for refunds as opposed to the "serial refunders" you've likely encountered when selling ebooks. That's why print products incur fewer refunds, because customers are required to ship the product back to you. End result: You get to keep more of your profits!

c) Physical products are sometimes viewed as more "respectable," which elevates your status in your niche. Finally, offering a physical product almost instantly positions you as an expert in your niche, which fosters trusts and spurs sales. It doesn't even matter if you're self publishing

a book – some people have a tendency to view authors of print books as more reputable than ebook authors.

By now it should be fairly clear why you should transform your digital products into physical products. Your next question is, "how?"

Fortunately, plenty of "print on demand" (POD) publishers and fulfillment companies have sprung up to make it easy for you to sell physical products.

Check out Lulu.com, CafePress.com and Disk.com for your printing and fulfillment needs.

#### **RECOMMENDED RESOURCE:**

If you'd like the ultimate "home study course" that teaches how to create high-ticket "premium" physical products, **Click Here** for all the details.

# #8 - TWEAK and Flip Information Products

Here's another way to profit from information products without having to deal with the product creation yourself.

# Namely, by buying, tweaking and then reselling products that come with product label rights (PLR).

PLR products are those products where you purchase the right to modify the product and, generally, do with it as you please (as long as you follow the terms of your PLR license). That means you usually can modify the product, break it up, add it to another PLR product, change the format (e.g., create an audio product or a physical product), sell it, give it away, etc.

Now here's why this can be so extraordinarily profitable...

Even though 20, 200 or even 500 people might have the rights to this same product, very few of them will actually take any action. Of those that take action, most will simply use the PLR product as-is, without any modifications whatsoever.

However, all you have to do is invest an hour or so of your time to modify the product, thereby creating a new, unique product. Then you can change the title, create new ecover graphics and tweak the sales letter.

The best part? That one hour you invested eliminated all your direct competition, because you're selling a unique product!

<u>Quick Tip</u>: You don't even have to rework the product yourself. Visit elance.com or similar to find a competent freelancer willing to rewrite and tweak PLR content. Some will do it for just a few pennies per word.

Here's how to make this profit plan work for you:

- 1) Start by finding a hungry niche market. Once you do that, then find out what they're already buying. As usual, there's no reason to innovate when you can latch onto a profit from a "sure thing."
- **2) Find PLR content similar to what your niche is already buying.** Search Google for your keywords alongside the word "PLR" or similar. So, for example, "weight loss PLR."
- **3) Tweak the content.** Minimally, that means rewrite the introduction, rewrite the conclusion, rename the chapters and create a new title. Ideally, you should also add to or otherwise modify the content to make it your own.

<u>Quick Tip</u>: You may also "nichefy" the content, which means you tweak it to speak directly to a niche market. So a general weight loss book could become "safe weight loss for teenagers."

To get the most benefit from your PLR investment, you can keep modifying the product to spawn dozens of new products aimed at different niches. So your weight loss book might also be tweaked to target new moms, senior citizens, sedentary office workers, people in wheelchairs and so on!

- **4) Set up a lead capture system and sales funnel.** You may pull in a tidy up front profit from your PLR content, but the real money lays hidden in the backend. That means you should always be selling more products to your existing customers. You can keep selling PLR content, of course. You can even set up a membership site to tap into the backend income effortlessly!
- **5) Create a sales letter** or tweak the sales letter includes in the package.
- 6) Drive traffic to your site and start counting your money!

As you can see, this is an extremely fast and easy way to start making money.

Whereas it might take you weeks or even months to create your own product and start selling it, you can buy a PLR package in the morning and be making a profit in the afternoon.

#### **RECOMMENDED RESOURCE:**

Would you like more details on where to find PLR materials and how to use them for monthly profit? <u>Click here</u> to check out EasyPLR for more information.

# **#9 - TRADE Products Online**

I call this little \$10,000 a month strategy "trading," since it not only utilizes common trading marketplaces, but also because the products will only be in your possession for a short amount of time.

You can also think of it as "flipping" products, since you'll be buying products at a low price and selling for a tidy profit.

You're probably wondering what types of products you can flip. If you've read the rest of this report, then you already know the answer. Specifically, you need to find a hungry market first... and then give them what they're already buying! And as usual, be sure to specialize by focusing on one ravenous niche.

<u>Tip</u>: Not sure what to sell? If you have any interest in antiques and collectibles, then that's one avenue you might want to pursue. Selling antiques and collectibles is virtually recession proof. Even if the sales slow for a while, the price almost never goes down (as the general trend for the value of an antique is to rise year after year).

Now, what makes this \$10K strategy different from some of the others we've talked about are the following two points:

- This strategy focuses solely on physical products.
- You'll have your phone ringing off the hook with people who want to sell their products to you for dirt cheap!

So, how does it work? Like this:

- 1) Figure out what products you're going to sell. Maybe you'll sell antique pocket watches, baseball cards, unusual artwork, jewelry or anything else. Find a hungry market who's already buying these products, and you're in business.
- **2) Learn everything you can about these products...** especially if they're antiques or collectibles. Find out what markings make them extra-rare (and valuable), as well as what can detract from the price. Study eBay closed auctions to get a feel for the price ranges of these products.

**3) Find cheap products.** Once you know the minimum these products generally sell for, then seek out products for less than that amount.

Example: If you have know that a certain type of pocket knife sells in a range of \$50 to \$125, with most selling for around \$75, then your job is to buy these knives for LESS than \$50.

Here are the best sources to find these products (or to have buyers contacting you):

- **a) Place an ad on CraigsList.** If you're dealing in small products that are easy to ship, then you can place ads in cities far away from you. Don't make the ad about you make it about the benefits the reader will receive (e.g., "Get cash for your old pocket watches").
- b) Place want ads in your local paper.
- c) Place want ad flyers in your neighborhood.
- **d) Ask for referrals from everyone you know**, especially those who've sold something to you in the past.
- e) Go to local rummage sales, flea markets and estate auctions.
- **f) Search online auctions** (like eBay or even niche auctions) for mislabeled products, misspelled products, products with poor descriptions or pictures, etc. You can pick up bargain-priced products that you can quickly flip for a profit.

Once you have the products in hand, all you have to do is take good pictures of them, write compelling auction descriptions and immediately flip them on eBay, niche auction sites, Yahoo! Auctions, or even on CraigsList.org.

Once you've built up a buyer's list, then you can start selling these products directly to your list.

#### **RECOMMENDED RESOURCE:**

<u>Click here</u> for more information on buying "low" and selling "high" using sites like Craigslist.

# #10 - TURN Cheap Products into Cash Cows

This strategy is similar to the former strategy in that your goal is to buy products for cheap and sell them for a tidy profit. The difference is –

You're going to focus on regular products rather than antiques or collectibles, and you'll be buying these products from different sources.

Here's the key:

You're going to buy liquidated merchandise, closeouts, overstocks or other heavily discounted merchandise. Then you'll sell them individually to consumer or in bulk to another merchant.

# The best part about this \$10K per month strategy is that it's recession proof.

Indeed, it actually works *better* in tough economic times, because there are always stores liquidating their stock and going out of business. You can turn their bankruptcies and misfortunes into your cash cows!

Here's how to do it:

- **a) Search for sources online** by using search terms like "liquidations" and "closeouts." One source is the "Closeout News," which is a subscription based print publication. There are also ads on their websites.
- **b)** Check eBay for merchants selling products in bulk. You can usually get bulk products much cheaper per piece than if you bought them individually.
- c) Keep an eye on your local region for companies going out of business. But here's the secret most people won't tell you don't just look for retail stores with regular merchandise you can resell...

Remember, every type of business will have items they need to get rid of – from office furniture to office supplies. And even the retail stores will have fixtures and

other items besides their inventory. You can walk in, talk to the owner, and make a cash offer for everything.

Once you have your discounted products in hand, there are several ways you can make a profit (depending on the product and how many pieces you have):

- Sell the products individually to consumers through your classified ads, CraigsList or eBay. If you received a deep discount, you'll likely be able to offer the product at a discount to your customers as well (while still making a nice profit for yourself).
- Sell online in bulk to another merchant (again, through eBay or a classified site). You won't make as much money as when you sell them individually, but it also won't be as much hassle (and you'll recoup your investment and pocket a profit faster).
- Sell the products at a wholesale price to your local merchants. If you purchased the products below wholesale price, then you can sell them at wholesale price to local merchants. It's a win-win situation you make money flipping the products quickly, and the merchant ultimately makes more money too.
- Arrange to sell the products on consignment with local merchants. You may even make an arrangement to set up and maintain a display in one or more local stores, where you and the merchant share the profits.
- Get a table at your local flea market and sell the products. If you have any high-traffic flea markets in your area, you may find it highly lucrative to rent a regular table and sell your wares all summer long (or all year long, if it's an indoor market).

These are just a few ideas to get you started buying cheap products and selling them for a profit.

But it's actually just the tip of the iceberg. Don't let the simplicity fool you, because there are people doing this part time (just a few hours per week) and pulling in \$10,000 per month. Imagine how much money you could make if you did it full time!

**RECOMMENDED RESOURCE:** Does the idea of buying liquidated, discontinued and wholesale items for resale appeal to you? <u>Click here</u> for more information on how to get started in this industry.

#### **Conclusion: Pick Your Cash Cow!**

Congratulations – you now know ten proven ways to earn \$10,000 every month! Let's recap...

- **#1 TEAM Up With Other Marketers** and make a bundle with affiliate marketing.
- #2 TYPE Your Way to \$10K Someone wants to pay for what YOU know!
- **#3 <u>T</u>AP Into the Backend Automatically** Membership sites provide a passive income.
- #4 TAKE Advantage of eBay Tap into the world's largest marketplace!
- **#5 TARGET Other Marketers** Instead of selling to end consumers, you can sell profitable websites to other marketers.
- **#6 <u>T</u>AG and Ping Your Way to Riches** You could be the next \$10,000+ per month blogger in your niche!
- **#7 TRANSFORM Your Digital Products Into Physical Products** Physical products have a higher perceived value and lower refund rate. That means more money in your pocket!
- **#8 <u>T</u>WEAK and Flip Info Products** You can buy PLR products and sell them for a nice profit!
- **#9 TRADE Products Online** If you like physical products (especially antiques and collectibles), this is the strategy for you.
- **#10 TURN Cheap Products Into Cash Cows** You can get wealthy during a recession using this strategy!

Now that you know these ten profit strategies -

There's only one thing left for you to do: <u>Choose one</u>.

Don't agonize over this decision. The reason is because these are all proven ways to make at least \$10,000 per month.

The "best" one is easy to spot - it's the one that looks the most attractive to you. The one that suits your lifestyle is the one that will bring you the most money!

So go ahead and choose your cash cow right now (yes, now)... and then get started working on your path to riches!

God bless,

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